



Aspira Pathlab & Diagnostics Limited

Regd. Office: Flat No. 2, R D Shah Building, Shraddhanand Road,
Opp. Railway Station, Ghatkopar (W), Mumbai 400 086
CIN : L85100MH1973PLC289209

July 11, 2020

BSE Limited
The Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 540788

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions, on standalone basis, prepared in accordance with applicable accounting standards for the half-year ended March 31, 2020.

The same will be uploaded on the website of the Company at www.aspiradiagnostics.com

Kindly take the above information on record.

We request you to disseminate the above information on your website.

Due to the prevailing situation amid COVID-19, this intimation is being filed under sd/-

Thanking you,

Yours faithfully,

For ASPIRA PATHLAB & DIAGNOSTIC LIMITED

Sd/-
Prahlad Bhanushali
Chief Financial Officer



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Disclosure on Related Party Transactions - On standalone Basis

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Company has transactions with its related parties comprising of Key Management Personnel and the relative of Key Management Personnel.

Related Parties disclosure as per Indian Accounting Standard -24 (Ind AS 24) Related Party Disclosures (specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2015.):

A. Key Management Personnels (KMP) and their Relatives.

i. Key Management Personnels

Dr.Pankaj Shah	Managing Director
Mr. Arvind Bhanushali	Executive Director
Mr. Avinash Chander Mahajan	Non-executive Director Independent
Dr. Haseeb Ahmad Drabu	Non-executive Director Independent
Dr. Abhay Sadashiv Chowdhary	Non-executive Director Independent
Mrs. Mangala Radhakrishna Prabhu	Non-executive Director Independent
Ms. Vandana Sachin Bhansali	Non-executive Director Independent
Dr. Subhash Raghunath Salunke	Non-executive Director Independent
Mr. Ravindra Desai	Chief Executive Officer (Appointed on 06/11/2019 and Resigned on 19/04/2020)
Mr. Balakrishna Talawadekar	Chief Financial Officer (upto 18/05/2019)
Mr. Prahlad Bhanushali	Chief Financial Officer (w.e.f 19/05/2019)
Ms. Mamta Mav	Company Secretary

ii. Relatives of Key Management Personnels

Dr. Snehal Shah	Wife of Managing Director
Smt. Shashibala Shah	Mother of Managing Director
Mr. Yash Arvind Bhanushali	Son of Executive Director & Promoter
My. Jay Arvind Bhanushali	Son of Executive Director & Promoter



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B. Entities in which key managerial personnel can exercise significant influence

Yashraj Biotechnology Limited

C. Transactions/Outstanding balances with related parties:

II. Transactions/Outstanding balances with related parties during the year				
Particulars	Entities in which key management personnel can exercise significant influence	Key Management Personnel	Relatives of Key Management Personnel	Grand Total
A. Transactions during the year				
a. Salary & Remuneration				
Dr.Pankaj Shah		64,00,000		64,00,000
Ravindra Desai		15,97,224		15,97,224
Balkrishna Subhash Talawadekar		89,267		89,267
Prahlad Kanji Bhanushali		11,79,707		11,79,707
Mamta Nilesh Mav		4,26,408		4,26,408
Yash Arvind Bhanushali		8,24,400		8,24,400
Jay Arvind Bhanushali		8,24,400		8,24,400
b. Loan received				
Mr.Arvind K Bhanushali		40,31,561		
Yashraj Biotechnology Limited	1,64,94,369			1,64,94,369
Jaypee Merchandise Pvt. Ltd.	2,49,46,849			2,49,46,849
C. Loan repaid				



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Mr. Arvind K Bhanushali		40,34,717		40,34,717
Yashraj Biotechnology Limited	1,31,38,485			1,31,38,485
d. Sale of Services				
Yashraj Biotechnology Limited	26,20,788			26,20,788
f. Royalty Paid				
Dr. Pankaj Shah		8,33,304		8,33,304
g. Professional/Consultancy Fees				
Dr. Snehal Shah			6,60,000	6,60,000
h. Rent Expenses				
Dr. Pankaj Shah		11,00,000		11,00,000
Smt. Shashibala J. Shah		19,26,072		19,26,072
i. Directors Sitting Fees		3,71,700		
B. Outstanding Balances at year end				
a. Loan				
Yashraj Biotechnology Limited	29,60,923			29,60,923
Jaypee Merchandise Pvt. Ltd.	39,38,849			39,38,849
b. Salary & Remuneration				
Pankaj Shah		6,11,000		6,11,000
Ravindra Desai		(13,260)		(13,260)
Prahlad Kanji Bhanushali		90,566		90,566
Mamta Nilesh Mav		29,204		29,204
c. Trade Recievables				
Yashraj Biotechnology Limited	3,84,682			3,84,682



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d. Consultancy Fees Payable				
Dr. Snehal Shah			49,500	49,500
e. Royalty Payable				
Dr. Pankaj Shah		1,12,500		1,12,500
f. Rent Expenses				
Dr. Pankaj Shah		1,12,500		1,12,500
Smt. Shashibala J. Shah		1,56,280		1,56,280